



ID INFO BUSINESS SERVICES LIMITED

To,

Date: 05.12.2024

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: CORRIGENDUM IN CONTINUATION TO THE NOTICE AND EXPLANATORY STATEMENT ATTACHED THERETO DATED 13.11.2024 CONVENING THE 1st EXTRA ORDINARY GENERAL MEETING FOR FY 2024-25 OF ID INFO BUSINESS SERVICES LIMITED TO BE HELD ON SATURDAY, 14.12.2024 AT 11:30 A.M.

With reference to the Subject cited and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the Exchanges that the Company has issued a corrigendum in continuation to the Notice & Explanatory Statement attached thereto dated 13.11.2024 convening the 1st Extra-Ordinary General Meeting of the Company for the financial year 2024 - 25 scheduled to be held on Saturday, 14th December, 2024 at 11:30 a.m. through Video Conference / Other Audio-Visual Means (VC/OAVM) facility.

This is for the information and records of the Exchange, please

Thanking you.

Yours sincerely,

For ID Info Business Services Limited

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Kannan Krishnan Naiker

Managing Director

(DIN: 00014414)

Encl. as above

ID INFO BUSINESS SERVICES LTD
[CIN – L72900MH1968PLC287172]
Registered Office: 104, Mahinder Chambers, W.T. Patil Marg,
Chembur, Mumbai, Maharashtra, 400071
Website: www.idinfo.co.in Email ID: info@idinfo.co.in

Dear Shareholder,

Sub: CORRIGENDUM IN CONTINUATION TO THE NOTICE AND EXPLANATORY STATEMENT ATTACHED THERETO DATED 13.11.2024 CONVENING THE 1st EXTRA ORDINARY GENERAL MEETING FOR FY 2024-25 OF ID INFO BUSINESS SERVICES LIMITED TO BE HELD ON SATURDAY, 14.12.2024 AT 11:30 A.M.

The Company vide notice dated 13.11.2024 scheduled the Extra Ordinary General Meeting on Saturday, 14.12.2024 at 11:30 A.M. through video conferencing and other audio - visual means. This Corrigendum is issued in continuation to the Notice and Explanatory Statement annexed thereto dated 13.11.2024 which was mailed to all the shareholders and uploaded on the Websites of the Company and BSE Limited on 21.11.2024.

The Company has applied for In-principle approval for **2,37,29,362** Equity Shares at an issue price of Rs. 20/- each under preferential issue to BSE Limited (BSE).

1. BSE vide Query dated 27.11.2024 informed that, it was observed that object no. 1 of the issue is vague and to specify the object in detail.

The Company accordingly specified the Objects of the issue in detail and altered the same in the place of the existing clause A(I) under Item No. 2 in the Explanatory Statement.

The Explanatory Statement annexed to the Notice is accordingly altered by substituting the following new clause mentioning in detail the objects of the issue for which funds are proposed to be raised, for the Existing Sub clause (I) of Clause A of Item No. 2 in the Explanatory Statement under the caption "Objects of the preferential issue / particulars of the offer":

(I) Objects of the preferential issue/particulars of the offer:

It is proposed to issue not exceeding 2,37,29,362 equity shares of Rs. 10/- each to the promoters and non-promoters at an issue price of Rs. 20/- per share (including a premium of Rs. 10/- per share). Further the proposed issue is to meet the following requirements:

Sl.no	Purpose	Amount (in Rs.)
1.	Payment of License fee of Rs. 36 Crores for a period of 10 years	36,00,00,000

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	<p>which will come under Capital Expenditure to M/s World Padel Company DWC-LLC, a company incorporated under the laws of UAE, Sports Activity Company, as a long term Strategic Investment in India's Sports event management market, focusing on padel and Cricket sports disciplines. The said company will grant an irrevocable license to ID Info Business Services Limited during the said term for the usage of the trademark/service mark, World Padel League -"WPL" and other service marks and/or logos of WPL which will enable the company to organize, manage, promote, and conduct sports leagues, tournaments, and events across Padel sports disciplines. ID Info wishes to organize, conduct and manage a multiple team league format tournament for the sport of padel in India, titled as the 'World Padel League' ("League") in collaboration with WPL.</p>	
2.	Working Capital and General Corporate Purposes	11,45,87,240
	Total	47,45,87,240

All the other contents in the explanatory statement of the EGM Notice will remain the same.

For and on behalf of the Board of
ID Info Business Services Limited



Kannan Krishnan Naiker
Managing Director
(DIN: 00014414)

Place: Mumbai
Date: 05.12.2024

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